



medmarinas e-newsletter

FEBRUARY 2006

VOL.9

Greek Government withdrew Yacht Tax

Following the misunderstandings raised by the recent guidelines concerning the payment of sailboat taxes, the Greek Financial Ministry, included in the new Law **N. 3427/2005 article 35, effective from 1st January 2006**, a very definite clarification, according to which **NO TAXES** are imposed to foreign boat owners. It is expressly clarified that foreigners with a permanent or temporary mooring in Greece are excluded from any income tax due to the possession of their boat.



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